# [ROAD COMMISSION LETTERHEAD]

**CASH BOND**

## GUARANTEEING COMPLIANCE WITH THE TERMS AND CONDITIONS OF [NAME OF ROAD COMMISSION] ’S PERMIT NUMBER [PERMIT NUMBER]

I hereby establish a bond in the form of cash or check/money order made payable to the [Name of Road Commission] at the request and for the account of:

*Permit Applicant’s Name\_ \_*

*Please Print*

*Permit Applicant’s Address*

*Please Print*

to provide financial assurance for the satisfactory performance of [Name of Road Commission]’ s Permit Number [ Permit Number ], in the amount of [Amount of Bond] . Provided herein is the aggregate amount of U.S. Dollars $ . The bond shall be deposited with the [Title of Road Commission Official, e.g., Clerk, Finance Director, etc.].

This cash bond shall be effective as of \_\_\_\_\_\_\_\_\_\_\_\_\_ and shall remain in full force and effect until such time as the Permit Applicant submits a written request for refund to the [Title of Road Commission Official] of the [Name of Road Commission] and Permit Applicant’ s performance under Permit Number [ Permit Number ] is deemed full and complete in the sole discretion of the [Name of Road Commission] . The [Name of Road Commission] reserves the right to return the bond to the Permit Applicant at an y time and for an y reason. The Permit Applicant agrees, in exchange for [Name of Road Commission]’s costs in administering and managing the bond funds, that it forfeits any accrued interest on the bond funds at the time of refund.

Name of Permit Applicant’s Representative Signature of Permit Applicant’s Representative

Date

## Acknowledgement of Receipt:

[Name of Road Commission Official] Title of Road Commission Official

Date